

Courtesy Pay

What You Need To Know About Overdrafts and Overdraft Fees



An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Courtesy Pay Standard Coverage that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our Courtesy Pay Standard Coverage.

➤ **What are the Courtesy Pay Standard Coverage overdraft practices that come with your account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Calcasieu Teachers & Employees Credit Union pays my overdraft?**

Under our Courtesy Pay Standard Coverage option:

- We will charge you a fee of **\$25.00** each time we pay an overdraft
- There is no limit per day on the total fees we can charge you for overdrawing your account

➤ **What if I want Calcasieu Teachers & Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (337) 433-4525 or complete the form below to Opt-In to Courtesy Pay Extended Coverage and present it at a branch or mail it to: PO Box 16134, Lake Charles, LA 70616. You can revoke your authorization for Calcasieu Teachers & Employees Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ I do not want Calcasieu Teachers & Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Calcasieu Teachers & Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Printed Name: _____

Date: _____

Account Number: _____